

Tequity Announces Acquisition of Maple Lake Limited by TXT e-solutions

MARKHAM Ontario, July 30, 2012 Software and technology company merger and acquisition firm **TEQUITY, INC.** is pleased to announce that **TXT e-solutions** has entered into a binding agreement for the acquisition of **Maple Lake Limited**, a leading software developer of Assortment Planning and Allocation solutions for Specialty Retailers. Maple Lake is Head Quartered in Markham, Canada with offices in the UK and Australia. **Tequity acted as adviser to Maple Lake.**

Through this acquisition, Milan, Italy based TXT will expand its direct presence in North America, where it already has several important customers, open in Australia, and strengthen itself in Europe, to become the leading, global supplier of innovative Integrated Retail Planning solutions for the Fashion, Luxury and Retail markets.

Maple Lake will bring to the combined company approximately 50 new, large retail customers, operating with about 90 brands, and many well-known names. After the acquisition, TXT, which already serves a large number of top brands, will have more than 400 Fashion Retail customers, managing well over 100,000 stores and channels worldwide.

The Maple Lake acquisition is in line with the TXT strategy to become the leading provider of integrated retail planning solutions worldwide. The combined entity will be able to offer to its clients:

- **Global Coverage:** with a strong presence in North America, Europe and Australia and a partner network to serve the rest of the world.
- **Leading Retail Planning Consulting Practice:** the combined team is expected to be the largest in terms of dedicated retail planning consultants, with a unique combination of real life business process knowledge and experience as well as advanced technical skills.
- **Advanced Retail Planning Solution:** The TXT Integrated Retail Planning solution, already considered a worldwide best in class retail planning solution by customers and industry analysts, will be further improved, leveraging the advanced assortment planning and allocation capabilities available in the Maple Lake solution.

All of the existing Maple Lake products will continue to be commercially available, evolved and supported for a minimum of 5 years.

Because the Maple Lake acquisition extends TXT's geographical presence, the potential target market for TXT Perform will more than triple, to over 1500 large retailers in North America, Europe and Australia. From a product perspective, the acquisition will bring together TXT's and Maple Lake's superior technology and advanced expertise in retail planning software. The resulting TXT Perform product line will be enhanced from day one; all customers of both companies will be seamlessly supported, and will be offered richer and expanded functionalities of Integrated Retail Planning. All Maple Lake products will continue to be commercially available, maintained and rapidly evolve onto the TXT Perform platform.

All personnel in Maple Lake will be retained and Maple Lake management will have expanded long-term responsibilities in the merged company.

The acquisition is subject to the completion of the administrative and accounting procedure and is expected to be finalized by September 15th, 2012

About Maple Lake

Maple Lake Ltd. is a leading software and services provider for specialty retailers worldwide. The company offers QuickAssortment, QuickAllocation and QuickAnalytics™, a set of applications that support assortment planning, allocation and 'Open To Buy' management to maximize sales and profitability for retail businesses. The company's customers represent 10,000-plus retail locations globally, including, Aeropostale, Arcadia Group, Barneys New York, Columbia, Levi Strauss & Co. and Steve Madden. Maple Lake was formed in July 2000, and is based in Markham, Ontario, Canada, with offices in the United Kingdom and Australia. Maple Lake is a certified Microsoft partner. More information is available at www.maplelake.com.

About TXT e-solutions

TXT e-solutions is an international specialist in high-value, strategic software and solutions for large enterprises. Main areas of business are: **Integrated and Collaborative Planning Solutions**, with the TXT Perform Division, especially for Luxury, Fashion, Retail and Consumer Goods; **Software for Complex Operations & Manufacturing**, with the TXT Next Division, for Aerospace, Defence, High-Tech and Financial Institutions. Listed in the STAR segment of the Milan Stock Exchange (TXT.MI), TXT is based in Milan and has offices in Italy, France, UK, Germany and Spain. More information is available at <http://www.txtgroup.com>

About Tequity

Tequity is an M&A advisory firm to middle-market Software and Information Technology companies. We assist CEO's and shareholders with divestitures, acquisitions, valuations, and exit strategies, and are experienced in both domestic and cross-border transactions. Our vast network, deep understanding of the market and our ability to identify and pursue the value of IP and other items that significantly impact valuation in knowledge-based businesses adds tremendous value to our client relationships. Additional information on our company is available at www.tequityinc.com.

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